

FOR IMMEDIATE RELEASE

iFAST Corp: Successful Inaugural Debt Issuance Launches S\$100 million 4.328% Notes Due 2029

Singapore (3 Jun 2024) – iFAST Corporation Ltd. ("**iFAST Corp**" or, with its subsidiaries, the "**Group**"), is pleased to announce the successful launch and pricing of its inaugural issue of S\$100 million 4.328% 5-year notes due 2029 (the "**Notes**"). The Notes are expected to be issued on 11 June 2024.

The Notes represent the first bond issuance under iFAST Corp's S\$300,000,000 Multicurrency Debt Issuance Programme established on 29 May 2024 (the "**Programme**"). Oversea-Chinese Banking Corporation Limited was the sole dealer for the issue.

The net proceeds from the Notes (after deducting issue expenses) will be used for general corporate purposes which may include refinancing existing borrowings, financing capital expenditure, investments including capital injections into the Group's UK-based digital bank, iFAST Global Bank Limited, and general working capital of the Group.

"The issuance of the Notes under the newly established Multicurrency Debt Issuance Programme will enable the Group to diversify its funding sources and access medium term funding in addition to equity and bank loans," said Mr Lim Chung Chun, Chairman and CEO of iFAST Corp.

"We are pleased to announce that the inaugural issuance was well-received by both institutional and accredited investors, including investors from within the iFAST Ecosystem. The issuance was circa. 2.50 times over-subscribed," added Mr Lim.

"A key distinguishing feature of the bond issue is that accredited investors ("AIs") and institutional investors ("IIs") are able to purchase the bonds at issuance in denominations of S\$10,000, with incremental amounts of S\$5,000," said Mr Wong Tze Hong, Executive Director of BondsUPERMART Malaysia. To the Group's knowledge, this is the smallest minimum issue denomination for an SGD-denominated wholesale medium term note to date.

"We hope this sets a trend for future bond issuances, where smaller minimum lot sizes become the norm, which will allow investors much better diversification when investing in bonds. This is also aligned with the Group's Bond Express service, which was first launched in 2016, where a selected list of bonds is offered in smaller lot sizes, enabling AIs and IIs to purchase different bonds in lower lot sizes, helping them to diversify their bond investments," said Mr Wong.

About iFAST Corp

iFAST Corp (stock code: AIY) is a digital banking and wealth management platform, with assets under administration (AUA) of S\$21.05 billion as at 31 March 2024.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end March 2024, the Group offers access to over 22,500 investment products including over 13,500 funds from over 325 fund houses, over 2,200 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer (“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 680 financial advisory companies, financial institutions, banks and internet companies with over 12,800 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com.

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